**KSV: Explanation for the difference before after auditing**

On 13 Mar 2020, Vinacomin - Minerals Holding Corporation announced the difference before after auditing as follows:

Unit: million dongs

|  |  |  |  |
| --- | --- | --- | --- |
| Profit after tax | Before auditing | After auditing | Difference |
| Holding company financial statement | 124,545 | 106,706 | - 17,839 |
| Consolidated financial statement | - 29,975 | - 43,023 | - 13,048 |

Profit after tax of the Corporation after auditing decreased by 13,048 million dongs compared to the unaudited number, equivalent to a decrease of 43.5%

Reasons:

1. Profit before tax of the Corporation decreased by 5,094 million dongs, which was mainly due to the decrease of 11,279 million dongs in the Parent Company's profit before tax, Profit before tax of Thai Nguyen non-ferrous metal Joint Stock Company increased by 4,652 million dongs

Profit before tax of the Parent Company decreased due to the supplement of salary fund of 9,861 million dongs, supplement to science and technology fund of 2,900 million dongs, other increase adjustments: 1,482 million dongs; Profit before tax of Thai Nguyen non-ferrous metal Joint Stock Company increased due to the calculation and reallocation of some expenses, reducing costs deducted into the cost of the period

2. Corporate income tax expense increased by 7,955 million dongs due to unaudited figures of the parent company excluding corporate income tax; after auditing, the current corporate income tax expense increased by 6,561 million dongs, the corporate income tax of Thai Nguyen non-ferrous metal Company increased by 1,083 million dongs due to increase in profits as described in part 1